

# HILBORN

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**THE ETOBICOKE CHILDREN'S CENTRE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2019**

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## **Independent Auditor's Report**

To the Members and Board of Directors of the The Etobicoke Children's Centre

### **Opinion**

We have audited the financial statements of the The Etobicoke Children's Centre (the "Centre"), which comprise the balance sheet as at March 31, 2019, and the statements of revenue and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Centre to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Centre.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Centre.

## Independent Auditor's Report (continued)

### Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Centre to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Toronto, Ontario  
June 18, 2019

Chartered Professional Accountants  
Licensed Public Accountants

**THE ETOBICOKE CHILDREN'S CENTRE**


**BALANCE SHEET**

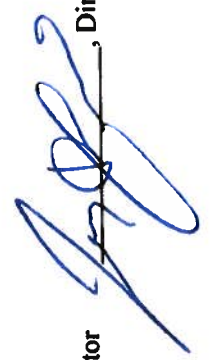
**AS AT MARCH 31, 2019**

	2019			2018		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
<b>ASSETS</b>						
Current assets						
Cash	\$ 124,612	\$ 237,787	\$ 362,399	\$ 532,931	\$ 91,909	\$ 624,840
Accounts receivable	366,227	-	366,227	165,901	-	165,901
Prepaid expenses	54,349	-	54,349	57,865	-	57,865
Investments (note 3)	-	310,030	310,030	-	460,965	460,965
	545,188	547,817	1,093,005	756,697	552,874	1,309,571
Capital assets (note 4)	450,396	-	450,396	326,401	-	326,401
	995,584	547,817	1,543,401	1,083,098	552,874	1,635,972
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable and accrued liabilities	472,395	-	472,395	622,979	-	622,979
Deferred revenue (note 5)	137,766	-	137,766	140,438	-	140,438
	610,161	-	610,161	763,417	-	763,417
Deferred capital contributions (note 6)	450,395	-	450,395	326,401	-	326,401
	1,060,556	-	1,060,556	1,089,818	-	1,089,818
	(64,972)	547,817	482,845	(6,720)	552,874	546,154
<b>NET ASSETS</b>	\$ 995,584	\$ 547,817	\$ 1,543,401	\$ 1,083,098	\$ 552,874	\$ 1,635,972

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:

 , Director

 , Director

**THE ETOBICOKE CHILDREN'S CENTRE  
STATEMENT OF REVENUES AND EXPENSES  
YEAR ENDED MARCH 31, 2019**

	2019			2018		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
<b>Revenues</b>						
Government grants						
Ministry of Children and Youth Services (note 7a)	\$ 4,666,752	\$ -	\$ 4,666,752	\$ 4,530,485	\$ -	\$ 4,530,485
- General funding	1,702,441	-	1,702,441	1,683,429	-	1,683,429
- Agency funding						
Ministry of Community and Social Services (note 7b)						
- General funding	84,131	-	84,131	73,514	-	73,514
City of Toronto						
- General funding	594,683	-	594,683	386,339	-	386,339
Project grants and contracts (note 9)	394,557	-	394,557	255,000	-	255,000
Donations	-	17,338	17,338	-	13,263	13,263
Interest	-	3,313	3,313	-	3,679	3,679
Rent and other income	59,153	-	59,153	2,991	-	2,991
	7,501,717	20,651	7,522,368	6,931,758	16,942	6,948,700
<b>Expenses</b>						
Salaries and wages	5,345,475	10,004	5,355,479	4,985,221	8,019	4,993,240
Benefits - statutory	471,301	798	472,099	402,644	1,338	403,982
- non-statutory	439,730	-	439,730	439,871	-	439,871
Transportation & communication	76,340	3,819	80,159	59,054	667	59,721
Purchased services - client	143,258	-	143,258	157,511	-	157,511
- non-client	522,058	6,224	528,282	439,308	499	439,807
Rent & building services	309,097	-	309,097	266,419	-	266,419
Supplies - program	98,597	3,332	101,929	118,997	-	118,997
- other	154,113	1,531	155,644	133,791	1,048	134,839
	7,559,969	25,708	7,585,677	7,002,816	11,571	7,014,387
Depreciation and amortization of capital assets	149,536	-	149,536	67,935	-	67,935
Amortization of deferred capital contributions	(149,536)	-	(149,536)	(67,935)	-	(67,935)
	7,559,969	25,708	7,585,677	7,002,816	11,571	7,014,387
<b>Deficiency of revenues over expenses for the year</b>	<b>\$ (58,252)</b>	<b>\$ (5,057)</b>	<b>\$ (63,309)</b>	<b>\$ (71,058)</b>	<b>\$ 5,371</b>	<b>\$ (65,687)</b>

The accompanying notes are an integral part of these financial statements

**THE ETOBICOKE CHILDREN'S CENTRE**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**YEAR ENDED MARCH 31, 2019**

<b>2019</b>	<b>Operating Fund</b>	<b>Reserve Fund</b>	<b>Total</b>
Balance - at beginning of year	\$ (6,720)	\$ 552,874	\$ 546,154
Deficiency of revenues over expenses for the year	(58,252)	(5,057)	(63,309)
<b>Balance - at end of year</b>	<b>\$ (64,972)</b>	<b>\$ 547,817</b>	<b>\$ 482,845</b>

<b>2018</b>	<b>Operating Fund</b>	<b>Reserve Fund</b>	<b>Total</b>
Balance - at beginning of year	\$ 64,338	\$ 547,503	\$ 611,841
Deficiency of revenues over expenses for the year	(71,058)	5,371	(65,687)
<b>Balance - at end of year</b>	<b>\$ (6,720)</b>	<b>\$ 552,874</b>	<b>\$ 546,154</b>

The accompanying notes are an integral part of these financial statements

# THE ETOBICOKE CHILDREN'S CENTRE

## STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2019

	2019	2018
Cash flow from operating activities		
Deficiency of revenues over expenses for the year	\$ (63,309)	\$ (65,687)
Add back items not affecting cash flow		
Depreciation	149,536	67,935
Amortization of deferred capital contributions	(149,536)	(67,935)
	(63,309)	(65,687)
Changes in non-cash working capital items		
Accounts receivable	(200,326)	(9,400)
Prepaid expenses	3,516	(21,868)
Accounts payable and accrued liabilities	(150,585)	87,547
Accounts payable to MCYS & MCSS	-	(67,000)
Deferred revenue	(2,672)	41,125
	(413,376)	(35,283)
Cash flow from investing activities		
Purchase of capital assets	(273,530)	(274,369)
Capital contributions received	273,530	274,369
Purchase of investments	(310,030)	(460,965)
Proceeds on sale of investments	460,965	457,316
	150,935	(3,649)
Change in cash during the year	(262,441)	(38,932)
Cash - at beginning of year	624,840	663,772
Cash - at end of year	\$ 362,399	\$ 624,840

The accompanying notes are an integral part of these financial statements



# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

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The Etobicoke Children's Centre (the "Centre") provides a broad spectrum of non-residential mental health treatment for children and families.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is a registered charitable organization under the Income Tax Act (Canada).

### *1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and are in accordance with Canadian generally accepted accounting principles. These financial statements have been prepared within the framework of the significant accounting policies summarized below.

#### *Basis of Presentation*

The Centre uses two funds to record its transactions. The operating fund covers the day-to-day program activities primarily funded by various government organizations. The reserve fund includes monies from fund-raising in support of Centre activities such as special projects, clients' special needs, and equipment purchases not funded through other sources in addition to providing an emergency reserve.

#### *Financial Instruments*

##### *(i) Measurement of financial instruments*

The Centre initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Centre subsequently measures its financial assets and financial liabilities at amortized cost. Amortized cost is the amount at which a financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and minus any reduction for impairment. Financial assets and liabilities measured at amortized cost include cash, accounts receivable, investments, accounts payable and accrued liabilities.

##### *(ii) Impairment*

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment. The amount of the reversal is recognized in income in the period that the reversal occurs.

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *Investments*

Investments are comprised of guaranteed investment certificates and are recorded at amortized cost which approximates fair value.

#### *Revenue Recognition*

##### (a) Contributions

The Centre follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for property and equipment are deferred and amortized over the life of the related capital asset. The unexpended portion of these contributions is recorded as deferred capital contributions on the balance sheet.

##### (b) All Other Income

All other income which includes rent, interest income and fund-raising are recognized as revenue when the services are provided, earned or the event takes place.

#### *Capital Assets*

The costs of capital assets are capitalized upon meeting the criteria for recognition as capital assets, otherwise, costs are expensed as incurred. The cost of capital assets comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

Capital assets is measured at cost less accumulated amortization and accumulated impairment losses.

Depreciation is provided for, upon the commencement of the utilization of the assets, using rates designed to amortize the cost of the capital assets over their estimated useful lives on a straight line basis. The annual amortization rates are as follows:

Computer equipment and software	- 30% to 50%
Equipment	- 20%
Leasehold improvements	- 5 years
Website	- 20%

Capital assets is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. If any potential impairment is identified, the amount of the impairment is quantified by comparing the carrying value of the capital assets to its fair value. Any impairment of capital assets is recognized in income in the year in which the impairment occurs. An impairment loss is not reversed if the fair value of the capital assets subsequently increases. There were no impairment indicators in 2019.

#### *Contributed Goods and Services*

Volunteers contribute significant amounts of time to assist the Centre in conducting its service delivery activities. The Centre also receives donations of goods. Because of the difficulty of determining their fair value, contributed goods and services are not recognized in the financial statements.

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *Allocation of Expenses*

The Centre promotes and supports the emotional, social, psychological and developmental well-being of children and their families through various activities and programs. The costs of these programs include direct salaries and benefits and other expenses that are directly related to providing the programs. The Centre also incurs general and administrative support expenses that are common to the administration of the Centre and its programs. The Centre allocates certain general support expenses to programs as follows:

Central Administration expenses are allocated in proportion to the amount of funding received, accounting for average of 9.0% of funding in 2019 and 9.5% in 2018.

Rental expenses are allocated based on space used by the programs consisting of Day programs at 40% (50% - 2018), Community Based programs at 9% (6% - 2018), Outpatient Counselling at 44% (40% - 2018), and Administration at 7% (4% - 2018) for 2019.

#### *Use of Estimates*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments, include useful lives of capital assets and accrued liabilities. Actual results could differ from these and other estimates, the impact of which would be recorded in future affected periods.

### 2. FINANCIAL INSTRUMENT RISK MANAGEMENT

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure at the balance sheet date.

The financial instruments of the Centre and the nature of the risks to which those instruments may be subject, are as follows:

Financial instrument	Risks				
	Credit	Liquidity	Market risk		
Currency			Interest rate	Other price	
Cash	X				
Investments	X			X	
Accounts receivable	X				
Accounts payable and accrued liabilities		X			

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

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### 2. FINANCIAL INSTRUMENT RISK MANAGEMENT (continued)

#### *Credit Risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to cash, investments and accounts receivable.

The Centre reduces its exposure to the credit risk of cash and investment in guaranteed investment certificates by maintaining balances with a Canadian financial institution.

The Centre reduces its exposure to the credit risk of accounts receivable by closely monitoring its accounts. Management includes provision for doubtful accounts receivable when necessary. There are no allowance for doubtful accounts in 2019 and 2018.

#### *Liquidity Risk*

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Centre expects to meet these obligations as they come due by generating sufficient cash flow from operations and support from its funders.

#### *Market Risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is not exposed to currency or other price risks.

#### *Interest Rate Risk*

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Centre. The Centre is exposed to interest rate risk on its investment in guaranteed investment certificates.

#### *Changes in Risk*

There have been no changes in the Centre's risk exposure from the prior year.

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

### 3. INVESTMENTS

Investments consist of redeemable guaranteed investment certificates ("GIC's") plus accrued interest as follows:

2019			2018		
Principal Amount	Interest Rate	Maturity Date	Principal Amount	Interest Rate	Maturity Date
\$ 310,030	1.35 %	June 23, 2019	\$ 460,965	0.95 %	June 25, 2018

#### Investment Risk Management

Risk management relates to the understanding and active management of risks associated with all areas of the Centre's activities and operations. Investments are primarily exposed to interest rate risk (see note 2 for details). The Centre has formal policies and procedures for investment transactions and funds are invested in fixed income securities only.

### 4. CAPITAL ASSETS

Details of capital assets are as follows:

2019	Cost	Accumulated Depreciation	Net Book Value
Computer equipment and software	\$ 379,609	\$ 341,514	\$ 38,095
Equipment	480,495	448,797	31,698
Leasehold improvements	995,761	615,158	380,603
Website	14,501	14,501	-
	\$ 1,870,366	\$ 1,419,970	\$ 450,396

2018	Cost	Accumulated Depreciation	Net Book Value
Computer equipment and software	\$ 343,463	\$ 305,795	\$ 37,668
Equipment	480,494	433,633	46,861
Leasehold improvements	860,921	621,949	238,972
Website	14,501	11,601	2,900
	\$ 1,699,379	\$ 1,372,978	\$ 326,401

### 5. DEFERRED REVENUE

The details of deferred revenue are as follows:

	2019	2018
City of Toronto	\$ 137,766	\$ 94,145
East Metro Youth Services	-	30,000
RBC - Echo	-	16,293
	\$ 137,766	\$ 140,438

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

### 6. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets. The changes in deferred capital contributions are as follows:

	2019	2018
Balance - at beginning of year	\$ 326,401	\$ 119,968
Capital contributions received and spent during the year	273,530	274,369
Amortization of deferred capital contributions	(149,536)	(67,936)
Balance - at end of year	\$ 450,395	\$ 326,401

### 7. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING

(a) The details of the Ministry of Children and Youth Services operating grants are as follows:

	2019	2018
Operating base funding	\$ 6,642,723	\$ 6,488,283
Less amounts allocated to capital assets	(273,530)	(274,369)
	6,369,193	6,213,914
Balance consisted of:		
General funding	4,666,752	4,530,485
Agency funding	1,702,441	1,683,429
	\$ 6,369,193	\$ 6,213,914

(b) The details of the Ministry of Community and Social Services operating grants are as follows:

	2019	2018
Operating base funding - general funding	\$ 84,131	\$ 73,514

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

**7. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING (continued)**

- (c) The Centre has a number of contracts with the Ministry of Children and Youth Services and the Ministry of Community and Social Services for the funding of various programs.

The fiscal period funding balance due to the Ministry of Children and Youth Services at March 31 relates to the following programs:

	2019	2018
Base Funding	\$ -	\$ -
Brief Services	-	-
Counselling/Therapy	-	-
Family Skill Building	-	-
Access & Intake	-	-
Intensive Services	-	-
Service Coordination	-	-
Specialized Consultation	-	-
Targeted Prevention	-	-
Other Grants	-	-
Autism	-	-
Family Support Autism	-	-
ABA program	-	-
<b>Balance due for the funding year ended March 31</b>	<b>\$ -</b>	<b>\$ -</b>

The fiscal period funding balance due to the Ministry of Community and Social Services relates to the following program:

	2019	2018
Sexual Abuse - Adult	\$ -	\$ -
Sexual Abuse - Satisfaction	-	-
<b>Balance due for the funding year ended March 31</b>	<b>\$ -</b>	<b>\$ -</b>

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

### 8. CITY OF TORONTO FUNDING

The details of the Toronto Children's Services wage subsidies are as follows:

	<i>Wage Subsidy</i>	<i>Pay Equity 1999-2005</i>	<i>Wage Improvement</i>	<i>Total</i>
Deferred from prior years	\$ -	\$ -	\$ -	\$ -
Received in this fiscal year	-	9,536	3,228	12,764
Wage subsidies expensed in this fiscal year (according to Day Nurseries Act, Regulation 262, amended O.Reg 277/98, Section 1)	-	9,536	3,228	12,764
Wage subsidies returned to Children's Services this fiscal year	-	-	-	-
Wage subsidies deferred to future years	-	-	-	-

Funding from City of Toronto for the Every Child Belongs program comprises wage subsidies of \$12,764 (\$12,764 - 2018) and annualized funding of \$581,919 (\$375,131 - 2018). Wage subsidy expenses are included in salaries and employee benefits. The fiscal period funding balance of \$NIL (\$1,555 - 2018) due to the City of Toronto is included in accounts payable and accrued liabilities.

### 9. PROJECT GRANTS AND CONTRACTS

Details of project grants and contracts are as follows:

	2019	2018
Toronto Star - Fresh Air Fund	\$ -	\$ 8,000
Toronto District School Board	305,860	213,473
Adventure Place	11,394	-
Canada Summer Student	28,187	16,856
Central Toronto Youth Services	2,823	-
East Metro Youth Services	30,000	16,671
RBC	16,293	-
	\$ 394,557	\$ 255,000

### 10. LEASE COMMITMENTS

- (a) The Centre leases one of its premises from the Ontario Infrastructure and Lands Corporation on a month to month basis during the 2019 fiscal year. Previously the property was owned by the Toronto District School Board. The rent paid for 2019 was \$131,790 (\$128,417 - 2018), which included operating costs and taxes.



# THE ETOBICOKE CHILDREN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2019

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### 10. LEASE COMMITMENTS (continued)

- (b) The Centre is committed to a lease for its second premise which expires March 30, 2023. The rent paid for 2019 was \$142,886 (\$122,918 - 2018), which included operating costs and taxes. The minimum lease payments under the remaining term of this lease are as follows:

Fiscal year ended March 31, 2020	\$	31,835
2021		36,426
2022		36,426
2023		36,426
	\$	141,113

- (c) The Centre has entered into office equipment leases which expire December 31, 2022 and January 31, 2023. The minimum annual lease payments for the next four years are as follows:

Fiscal year ended March 31, 2020	\$	25,045
2021		25,045
2022		25,045
2023		22,802
	\$	97,937

### 11. OPERATIONS

The Board of Directors is considering a merger with three other agencies. If successful, the intent is to complete the transaction by April 1, 2020.

**THE ETOBICOKE CHILDREN'S CENTRE  
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM  
YEAR ENDED MARCH 31, 2019**

	Operating Fund									
	119 WESAT Admin	130 Performance Management	3348 Brief/Services	3349 Counselling/ Therapy	3351 Family Skill Building	3352 Access & Intake	3353 Intensive Services	3354 Service Coordination	3355 Specialized Consultation	3355 Specialized Consultation
Revenues										
Government funding										
Ministry of Children and Youth Services (note 7a)										
- general funding	\$ -	\$ -	\$ -	\$ 408,867	\$ 105,000	\$ 45,000	\$ 964,841	\$ 431,681	\$ -	\$ 75,040
- agency funding										
Ministry of Community and Social Services (note 7b)										
- general funding		82,031								
City of Toronto										
- general funding										
- agency funding										
Project grants and contracts (note 9)	31,010		46,293							
Donations										
Interest										
Rent and other income				21,491						
	31,010	82,031	455,160	479,058	105,000	45,000	964,841	431,681		75,040
Expenses										
Salaries and wages	397,065	24,113	181,867	245,002	73,440	35,796	647,012	323,000		8,200
Benefits - statutory	(2,809)	1,600	2,200	28,474	7,752	2,233	59,577	34,300		900
- non-statutory	60,345	1,600	27,200	24,735	11,171	2,471	39,586	28,664		900
Transportation & communication	40,061		8,507	4,511	199		4,670			
Purchased services - client	3,841	3,300	1,210	1,141	104		26,447			57,773
- non-client	158,136		73,987	93,121	613		59,094			
Rent & building services	87,860		89,359	26,680			991			
Supplies - program	1,113	43,326	308	4,258	1,271		26,006			527
- other	55,991		28,320	(3,518)			8,153			
	801,603	73,939	412,650	424,404	94,550	40,500	871,536	385,964		68,300
Administrative overhead costs										
Allocation of overhead costs		8,092	42,510	54,654	10,450	4,500	93,305	45,717		6,740
	(692,510)									
Depreciation and amortization of capital assets	109,093	82,031	455,160	479,058	105,000	45,000	964,841	431,681		75,040
Amortization of deferred capital contributions	(137,760)									
	109,093	82,031	455,160	479,058	105,000	45,000	964,841	431,681		75,040
Excess (deficiency) of revenues over expenses for the year	\$ (78,083)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**THE ETOBICOKE CHILDREN'S CENTRE**  
**SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)**  
**YEAR ENDED MARCH 31, 2019**

	Operating Fund				City of Toronto Funded Services			
	MCTS Service Contract		5124		Total MCTS	Pay Equity	Child Care	Total
	3356 Targeted Prevention	4139 MCTS Other Grant	5120 Autism	5124 Family Support Autism				
<b>Revenues</b>								
Government funding								
Ministry of Children and Youth Services (note 7a)	\$ 34,521	\$ 3,000	\$ 2,023,235	\$ 118,000	\$ 4,666,752	\$ -	\$ -	\$ -
- general funding	-	-	-	-	-	-	-	-
- agency funding	-	-	-	-	-	-	-	-
- general funding	-	-	-	84,131	-	-	-	-
Ministry of Community and Social Services (note 7b)	-	-	-	-	-	-	-	-
- general funding	-	-	-	-	-	-	-	-
City of Toronto	-	-	-	-	-	12,764	581,919	594,683
- general funding	-	-	-	-	-	-	-	-
- agency funding	-	-	-	-	77,303	-	-	-
Project grants and contracts (note 9)	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Rent and other income	-	-	-	-	21,491	-	-	-
	34,521	3,000	2,023,235	118,000	4,849,677	12,764	581,919	594,683
<b>Expenses</b>								
Salaries and wages	22,860	-	1,474,434	96,040	3,530,411	12,764	387,179	399,943
Benefits - statutory	1,663	-	147,833	9,060	292,783	-	36,334	36,334
- non-statutory	1,906	-	96,680	1,100	296,358	-	35,354	35,354
Transportation & communication	540	-	2,219	-	60,707	-	13,809	13,809
Purchased services - client	-	-	20,185	-	114,001	-	21,875	21,875
- non-client	3,000	3,000	50,873	-	441,824	-	20,468	20,468
Rent & building services	-	-	1,665	-	206,555	-	22,464	22,464
Supplies - program	600	-	10,451	-	87,860	-	2,087	2,087
- other	-	-	11,464	-	100,410	-	10,384	10,384
	30,569	3,000	1,815,804	106,200	5,130,909	12,764	549,954	562,718
Administrative overhead costs	3,952	-	207,431	11,800	489,361	-	31,965	31,965
Allocation of overhead costs	-	-	-	-	(692,510)	-	-	-
	34,521	3,000	2,023,235	118,000	4,927,760	12,764	581,919	594,683
Depreciation and amortization of capital assets	-	-	-	-	-	-	-	-
Amortization of deferred capital contributions	-	-	-	-	(137,760)	-	-	-
	34,521	3,000	2,023,235	118,000	4,927,760	12,764	581,919	594,683
<b>Excess (deficiency) of revenues over expenses for the year</b>	\$ -	\$ -	\$ -	\$ -	\$ (78,083)	\$ -	\$ -	\$ -

**THE ETOBICOKE CHILDREN'S CENTRE  
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)  
YEAR ENDED MARCH 31, 2019**

	Operating Fund					Reserve Fund	Consolidated Total	
	4138 Non Ministry Grant	S125 ABA Program	TDSB	Other Operating Income	Total Other		Total Operating Fund	2019
<b>Revenue</b>								
Government funding								
Ministry of Children and Youth Services (note 7a)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,666,752	\$ 4,530,485
- general funding	-	1,702,441	-	-	1,702,441	-	1,702,441	1,683,429
- agency funding	-	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 7b)	-	-	-	-	-	-	84,131	73,514
- general funding	-	-	-	-	-	-	594,683	386,339
- agency funding	-	-	-	-	-	-	-	-
- agency funding	11,394	-	305,860	-	317,254	-	394,557	255,000
Project grants and contracts (note 9)	-	-	-	-	-	-	17,338	13,263
Donations	-	-	-	-	-	-	3,313	3,679
Interest	-	-	-	37,662	-	-	59,153	2,991
Rent and other income	11,394	1,702,441	305,860	37,662	2,057,357	20,651	7,522,368	6,948,700
<b>Expenses</b>								
Salaries and wages	6,621	1,204,151	207,349	-	1,415,121	10,004	5,355,479	4,993,240
Benefits - statutory	3,394	113,057	25,733	-	142,184	798	472,099	403,982
- non-statutory	412	85,572	21,034	-	108,018	-	439,730	439,871
Transportation & communication	-	1,703	121	-	1,824	3,819	80,159	59,721
Purchased services - clients	-	1,035	6,347	-	7,382	-	143,258	157,511
- non-client	967	34,762	6,206	17,831	59,766	6,224	528,282	439,807
Rent & building services	-	77,119	2,959	-	80,078	-	309,097	266,419
Supplies - program	-	8,498	152	-	8,650	3,332	101,929	118,997
- other	-	39,272	4,047	-	43,319	1,531	155,644	134,839
Administrative overhead costs	11,394	1,562,169	274,948	17,831	1,866,342	25,708	7,585,677	7,014,387
Allocation of overhead costs	-	140,272	30,912	-	171,184	-	692,510	669,305
Depreciation and amortization of capital assets	11,394	1,702,441	305,860	17,831	2,037,526	25,708	7,585,677	7,014,387
Amortization of deferred capital contributions	-	11,776	-	-	11,776	-	149,536	67,935
	-	(11,776)	-	-	(11,776)	-	(149,536)	(67,935)
<b>Excess (deficiency) of revenues over expenses for the year</b>	\$ -	\$ -	\$ -	\$ 19,831	\$ 19,831	\$ (5,057)	\$ (63,309)	\$ (65,687)