

THE ETOBICOKE CHILDREN'S CENTRE
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2016

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND BOARD OF DIRECTORS OF THE ETOBICOKE CHILDREN'S CENTRE

We have audited the accompanying financial statements of The Etobicoke Children's Centre (the "Centre"), which comprise the balance sheet as at March 31, 2016 and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Centre derives revenue from donations and fund raising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded by the Centre and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, assets and net assets for the years ended March 31, 2016 and 2015.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, if any, the financial statements present fairly, in all material respects, the financial position of The Etobicoke Children's Centre as at March 31, 2016 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

In accordance with the Corporations Act (Ontario), we report that the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Clarke Henning LLP

Toronto, Ontario
June 21, 2016

CHARTERED ACCOUNTANTS
Licensed Public Accountants



THE ETOBICOKE CHILDREN'S CENTRE

BALANCE SHEET

AS AT MARCH 31, 2016

	2016			2015
	Operating Fund	Reserve Fund	Total	Total
ASSETS				
Current assets				
Cash	\$ 18,026	\$ 68,793	\$ 86,819	\$ 891,954
Accounts receivable	207,031	-	207,031	107,558
Prepaid expenses	61,750	-	61,750	31,945
Investments (note 2)	-	453,089	453,089	-
	286,807	521,882	808,689	1,031,457
Capital assets (note 3)	144,615	-	144,615	302,201
	431,422	521,882	953,304	1,333,658
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	231,737	-	231,737	535,906
Deferred revenue	-	-	-	24,046
	231,737	-	231,737	559,952
Deferred capital contributions (note 4)	144,615	-	144,615	302,201
	376,352	-	376,352	862,153
NET ASSETS	55,070	521,882	576,952	471,505
	\$ 431,422	\$ 521,882	\$ 953,304	\$ 1,333,658

Approved on behalf of the Board:

 , Director

 , Director

THE ETOBICOKE CHILDREN'S CENTRE
STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED MARCH 31, 2016

	2016			2015
	Operating Fund	Reserve Fund	Total	Total
Revenues				
Government grants				
Ministry of Children and Youth Services				
<i>(note 5a)</i>				
- General funding	\$ 4,048,550	\$ -	\$ 4,048,550	\$ 4,114,025
- Agency funding	792,308	-	792,308	777,308
Ministry of Community and Social Services				
<i>(note 5b)</i>				
- General funding	73,014	-	73,014	71,582
City of Toronto				
- General funding <i>(note 6a)</i>	327,666	-	327,666	311,929
- Agency Funding <i>(note 6b)</i>	-	-	-	94,294
Project grants and contracts <i>(note 7)</i>	254,472	-	254,472	184,681
Donations	-	30,029	30,029	19,098
Interest	-	3,189	3,189	3,436
Rent and other income	2,227	-	2,227	2,592
	5,498,237	33,218	5,531,455	5,578,945
Expenses				
Salaries and wages <i>(note 6)</i>	3,785,182	17,140	3,802,322	3,782,744
Benefits - statutory	337,750	1,458	339,208	300,753
- non-statutory	361,597	-	361,597	321,415
Transportation & communication	54,278	-	54,278	53,119
Purchased services - client	223,050	3,507	226,557	362,055
- non-client	286,431	296	286,727	384,365
Rent & building services	199,600	-	199,600	192,921
Supplies - program	51,859	-	51,859	65,288
- other	96,603	7,257	103,860	88,649
	5,396,350	29,658	5,426,008	5,551,309
Depreciation and amortization of capital assets	175,410	-	175,410	159,438
Amortization of deferred capital contributions	(175,410)	-	(175,410)	(159,438)
	5,396,350	29,658	5,426,008	5,551,309
Excess of revenues over expenses for the year	\$ 101,887	\$ 3,560	\$ 105,447	\$ 27,636

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2016

	Operating Fund	Reserve Fund	Total	
			2016	2015
Balance - at beginning of year	\$ (46,817)	\$ 518,322	\$ 471,505	\$ 443,869
Excess of revenues over expenses for the year	101,887	3,560	105,447	27,636
Balance - at end of year	\$ 55,070	\$ 521,882	\$ 576,952	\$ 471,505

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2016

	2016	2015
Cash flow from operating activities		
Excess of revenues over expenses for the year	\$ 105,447	\$ 27,636
Add back items not affecting cash flow		
Depreciation	175,410	159,438
Amortization of deferred capital contributions	(175,410)	(159,438)
Changes in non-cash working capital items		
Accounts receivable	(99,473)	89,508
Prepaid expenses	(29,805)	(24,401)
Accounts payable and accrued liabilities	(304,169)	134,336
Deferred revenue	(24,046)	(67,300)
Interest accrual on investments	-	736
	(352,046)	160,515
Cash flow from financing and investing activities		
Purchase of capital assets	(17,824)	(52,827)
Capital contributions received	17,824	52,827
Redemption (purchase) of investments (net)	(453,089)	438,702
	(453,089)	438,702
Change in cash during the year	(805,135)	599,217
Cash - at beginning of year	891,954	292,737
Cash - at end of year	\$ 86,819	\$ 891,954

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

The Etobicoke Children's Centre (the "Centre") provides a broad spectrum of non-residential mental health treatment for children and families.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is a registered charitable organization under the Income Tax Act (Canada).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of Presentation

The Centre uses two funds to record its transactions. The operating fund covers the day-to-day program activities primarily funded by various government organizations. The reserve fund includes monies from fund-raising in support of Centre activities such as special projects, clients' special needs, and equipment purchases not funded through other sources in addition to providing an emergency reserve.

Financial Assets and Liabilities

The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets and liabilities measured at amortized cost include cash, accounts receivable, investments and accounts payable and accrued liabilities.

Investments

Investments are comprised of guaranteed investment certificates and are recorded at amortized cost which approximates fair value.

Revenue Recognition

(a) Contributions

The Centre follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for property and equipment are deferred and amortized over the life of the related capital asset. The unexpended portion of these contributions is recorded as deferred capital contributions on the balance sheet.

(b) All Other Income

All other income which includes rent, interest income and fund-raising are recognized as revenue when the services are provided, earned or the event takes place.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets are recorded at cost and depreciated over their estimated useful lives on a straight line basis at the following annual rates:

Computer equipment and software	- 30% to 50%
Equipment	- 20%
Leasehold improvements	- 5 years
Website	- 20%

The above rates are reviewed annually to ensure they are appropriate. Any changes are adjusted for on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2016.

Contributed Goods and Services

Volunteers contribute significant amounts of time to assist the Centre in conducting its service delivery activities. The Centre also receives donations of goods. Because of the difficulty of determining their fair value, contributed goods and services are not recognized in the financial statements.

Allocation of Expenses

The Centre promotes and supports the emotional, social, psychological and developmental well-being of children and their families through various activities and programs. The costs of these programs include direct salaries and benefits and other expenses that are directly related to providing the programs. The Centre also incurs general and administrative support expenses that are common to the administration of the Centre and its programs. The Centre allocates certain general support expenses to programs as follows:

Central Administration expenses are allocated in proportion to the amount of funding received, accounting for average of 9.4% of funding in 2016 and 9.2% in 2015.

Rental expenses are allocated based on space used by the programs consisting of Day programs at 50%, Community Based programs at 6%, Outpatient Counselling at 40%, and Administration at 4% for 2016 and 2015.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments, often as a result of matters that are uncertain, include, among others, useful lives for depreciation and amortization of capital assets and accrued liabilities. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

2. INVESTMENTS

Investments consist of redeemable guaranteed investment certificates ("GIC's") plus accrued interest as follows:

2016			2015		
<i>Principal Amount</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Principal Amount</i>	<i>Interest Rate</i>	<i>Maturity Date</i>
\$ 453,927	0.75 %	June 26, 2016	\$ -	- %	-

3. CAPITAL ASSETS

Details of capital assets are as follows:

	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>	
			2016	2015
Computer equipment and software	\$ 259,758	\$ 232,219	\$ 27,539	\$ 74,733
Equipment	414,489	354,923	59,566	118,478
Leasehold improvements	619,539	570,730	48,809	97,389
Website	14,501	5,800	8,701	11,601
	\$ 1,308,287	\$ 1,163,672	\$ 144,615	\$ 302,201

4. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets. The changes in deferred capital contributions are as follows:

	2016	2015
Balance - at beginning of year	\$ 302,201	\$ 408,812
Capital contributions received and spent during the year	17,824	52,827
Amortization of deferred capital contributions	(175,410)	(159,438)
Balance - at end of year	\$ 144,615	\$ 302,201

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

5. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING

- (a) The details of the Ministry of Children and Youth Services operating grants are as follows:

	2016	2015
Operating base funding	\$ 4,858,682	\$ 4,944,159
Less amounts allocated to capital assets	(17,824)	(52,826)
	4,840,858	4,891,333
Balance consisted of:		
General funding	4,048,550	4,114,025
Agency funding	792,308	777,308
	\$ 4,840,858	\$ 4,891,333

- (b) The details of the Ministry of Community and Social Services operating grants are as follows:

	2016	2015
Operating base funding - general funding	\$ 73,014	\$ 71,582

- (c) The Centre has a number of contracts with the Ministry of Children and Youth Services and the Ministry of Community and Social Services for the funding of various programs.

The fiscal period funding balance due to the Ministry of Children and Youth Services at March 31 relates to the following programs:

	2016	2015
Base Funding	\$ -	\$ -
Walk in	-	-
Brief Services	-	-
Counselling/Therapy	-	-
Family Skill Building	-	-
Access & Intake	-	-
Intensive Services	-	-
Service Coordination	-	-
Specialized Consultation	-	-
Targeted Prevention	-	-
Other Grants	-	-
Autism	-	-
Family Support Autism	-	-
ABA program	-	-
Balance due for the funding period ended March 31	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

5. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING (continued)

The fiscal period funding balance due to the Ministry of Community and Social Services relates to the following program:

	2016	2015
Sexual Abuse - Adult	\$ -	\$ -
Sexual Abuse - Satisfaction	-	-
Balance due for the funding period ended March 31	\$ -	\$ -

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

6. CITY OF TORONTO FUNDING

(a) The details of the Toronto Children's Services wage subsidies are as follows:

	<i>Wage Subsidy</i>	<i>Pay Equity 1999-2005</i>	<i>Wage Improvement</i>	<i>Total</i>
Deferred from prior years	\$ -	\$ -	\$ -	\$ -
Received in this fiscal year	11,552	9,536	3,228	24,316
Wage subsidies expensed in this fiscal year (according to Day Nurseries Act, Regulation 262, amended O.Reg 277/98, Section 1)	11,552	9,536	3,228	24,316
Wage subsidies returned to Children's Services this fiscal year	-	-	-	-
Wage subsidies deferred to future years	-	-	-	-

Funding from City of Toronto for the Every Child Belongs program comprises wage subsidies of \$24,316 (\$24,316 - 2015) and other funding from the City of Toronto of \$303,350 (\$287,613 - 2015) including annualized amount of \$299,460 for the current year and retroactive payment of \$3,890 for the funding period from January 1, 2015 to March 31, 2015. Wage subsidy expenses are included in salaries and employee benefits.

(b) In prior years, the Centre participated in the Toronto Preschool Speech and Language program funded through Toronto Public Health. The funding for this program ended during the 2015 fiscal year. For the 2016 fiscal year, the Centre received and spent a total of \$NIL (\$94,294 - 2015).

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

7. PROJECT GRANTS AND CONTRACTS

Details of project grants and contracts are as follows:

	2016	2015
Toronto Star - Fresh Air Fund	\$ 8,000	\$ 8,000
Toronto District School Board	180,419	142,152
Children's Hospital of Eastern Ontario	19,833	22,500
Medici Foundation	15,000	-
Griffin Centre	19,300	-
Miscellaneous	11,920	12,029
	<u>\$ 254,472</u>	<u>\$ 184,681</u>

8. LEASE COMMITMENTS

- (a) The Centre leases one of its premises from the Toronto District School Board on a month to month basis. The rent paid for 2016 was \$128,417 (\$128,417 - 2015), which included operating costs and taxes.
- (b) The Centre is committed to a lease for its second premise which expires September 30, 2017. The rent paid for 2016 was \$91,640 (\$91,640 - 2015), which included operating costs and taxes. The minimum annual lease payments under this lease are as follows:

2017	\$ 98,400
2018	49,200

- (c) The Centre has entered into office equipment leases which expire November 2017, October 2018, and June 2019. The minimum annual lease payments for the next three years are as follows:

Fiscal year ended March 31, 2017	\$ 21,023
2018	15,100
2019	1,566

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2016

9. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure at the balance sheet date.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to accounts receivable. The Centre is not exposed to significant credit risks.

Liquidity Risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and commitments. The Centre expects to meet these obligations as they come due by generating sufficient cash flow from operations and support from its funders.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is not exposed to significant market risks. Details of interest rates are disclosed in note 2.

10. GUARANTEES AND INDEMNITIES

The Centre has indemnified its past, present and future directors, officers and volunteers against expenses (including legal expenses), judgements and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding, subject to certain restrictions. The Centre has purchased directors' and officers' liability insurance to mitigate the cost of any potential future lawsuits or actions, but there is no guarantee that the coverage will be sufficient should any action arise.

In the normal course of business, the Centre has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements or sales and purchase contracts. In these agreements, the Centre agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of the Centre. The maximum amount of any potential liability cannot be reasonably estimated.

**THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM
YEAR ENDED MARCH 31, 2016**

	Operating Fund										MCTS Other Grant	
	MCYS Service Contract											
	Central Administration	3340 Walk-In	3348 Brief Services	3349 Counselling/Therapy	3351 Family Skill Building	3352 Access & Intake	3353 Intensive Services	3354 Service Coordination	3355 Specialized Consultation	3356 Targeted Prevention	4139	
Revenues												
Government funding												
Ministry of Children and Youth Services (note 5a)												
- general funding	\$ -	\$ 96,587	\$ 260,000	\$ 570,000	\$ 110,500	\$ 45,000	\$ 818,001	\$ 458,200	\$ 50,000	\$ 60,441	\$ 33,781	
- agency funding												
Ministry of Community and Social Services (note 5b)												
- general funding												
City of Toronto												
- general funding (note 6a)												
- agency funding (note 6c)							19,300					
Project grants and contracts (note 7)												
Donations												
Interest												
Rent and other income												
		96,587	260,000	570,000	110,500	45,000	837,301	458,200	50,000	60,441	33,781	
Expenses												
Salaries and wages	152,801	14,941	107,768	339,855	68,134	33,155	532,934	402,380	10,453	45,447	18,134	
Benefits - statutory	35,605	-	11,000	37,946	10,167	3,690	58,111	-	-	2,706	-	
- non-statutory	47,798	-	11,000	36,375	13,070	3,211	73,920	-	-	3,174	-	
Transportation & communication	18,429	-	1,576	3,478	1,791	-	16,465	-	-	1,201	1,466	
Purchased services - client	3,176	41,150	-	12,151	40	-	22,516	-	33,591	-	-	
- non-client	109,141	28,639	50,973	34,094	1,258	444	27,812	10,000	-	1,247	7,304	
Rent & building services	4,064	1,867	39,909	39,379	-	-	744	-	-	-	-	
Supplies - program	202	331	197	5,253	4,822	-	17,236	-	956	589	1,365	
- other	74,775	-	11,577	2,421	168	-	3,833	-	-	33	499	
	445,991	86,928	234,000	510,952	99,450	40,500	753,571	412,380	45,000	54,397	28,768	
Administrative overhead costs	-	9,659	26,000	59,048	11,050	4,500	83,730	45,820	5,000	6,044	5,013	
Allocation of overhead costs	(531,045)	-	-	-	-	-	-	-	-	-	-	
Depreciation and amortization of capital assets	(85,054)	96,587	260,000	570,000	110,500	45,000	837,301	458,200	50,000	60,441	33,781	
Amortization of deferred capital contributions	-	-	-	128,065	-	-	-	-	-	-	-	
	(85,054)	96,587	260,000	570,000	110,500	45,000	837,301	458,200	50,000	60,441	33,781	
Excess (deficiency) of revenues over expenses for the year	\$ 85,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

**THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2016**

	Operating Fund										
	MCYS Service Contract					MCSS Service Contract					City of Toronto Funded Services
	5120 Autism	Family Support Autism	5125 ABA Program	Total MCYS	Sexual Abuse - Adult	Sexual Abuse - Satisfaction	Total MCSS	Wage Enhancement	Pay Equity	Child Care	Total
Revenues											
Government funding											
Ministry of Children and Youth Services											
- general funding (note 5a)	\$ 1,428,040	\$ 118,000	\$ -	\$ 4,048,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- agency funding	-	-	792,308	792,308	-	-	-	-	-	-	-
Ministry of Community and Social Services											
- general funding (note 5b)	-	-	-	-	70,914	2,100	73,014	-	-	-	-
City of Toronto											
- general funding (note 6a)	-	-	-	-	-	-	-	8,664	12,764	306,238	327,666
- agency funding (note 6c)	-	-	-	-	-	-	-	-	-	-	-
Project grants and contracts (note 7)	-	-	-	19,300	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Rent and other income	-	-	-	-	-	-	-	-	-	-	-
	1,428,040	118,000	792,308	4,860,158	70,914	2,100	73,014	8,664	12,764	306,238	327,666
Expenses											
Salaries and wages	974,164	92,413	604,401	3,396,980	12,848	-	12,848	8,664	12,764	198,905	220,333
Benefits - statutory	90,601	7,195	43,187	300,208	1,240	-	1,240	-	-	16,574	16,574
- non-statutory	81,593	6,592	41,073	317,806	1,240	-	1,240	-	-	29,696	29,696
Transportation & communication	2,443	-	(233)	46,616	322	-	322	-	-	7,338	7,338
Purchased services - client	46,770	-	3,491	162,885	44,826	-	44,826	-	-	10,000	10,000
- non-client	22,889	-	(16,179)	277,622	2,221	391	2,612	-	-	2,884	2,884
Rent & building services	48,938	-	52,717	187,618	-	-	-	-	-	11,982	11,982
Supplies - program	9,219	-	7,358	47,528	1,126	1,499	2,625	-	-	906	906
- other	8,619	-	(6,892)	95,033	-	-	-	-	-	1,482	1,482
	1,285,236	106,200	728,923	4,832,296	63,823	1,890	65,713	8,664	12,764	279,767	301,195
Administrative overhead costs	142,804	11,800	63,385	473,853	7,091	210	7,301	-	-	26,471	26,471
Allocation of overhead costs	-	-	-	(531,045)	-	-	-	-	-	-	-
Depreciation and amortization of capital assets	1,428,040	118,000	792,308	4,775,104	70,914	2,100	73,014	8,664	12,764	306,238	327,666
Amortization of deferred capital contributions	-	-	(47,345)	(175,410)	-	-	-	-	-	-	-
	1,428,040	118,000	792,308	4,775,104	70,914	2,100	73,014	8,664	12,764	306,238	327,666
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ -	\$ -	\$ 85,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2016

	Operating Fund				Consolidated Total			
	Non Ministry Grant	TDSB	Other Operating Income	Total	Reserve Fund	Allocation of Overhead Costs	2016	2015
Revenue								
Government funding								
Ministry of Children and Youth Services (note 5a)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,048,550	\$ 4,114,025
- general funding	-	-	-	-	-	-	792,308	777,308
- agency funding	-	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 5b)	-	-	-	-	-	-	73,014	71,582
- general funding	-	-	-	-	-	-	-	-
City of Toronto	-	-	-	-	-	-	327,666	311,929
- general funding (note 6a)	-	-	-	-	-	-	-	94,294
- agency funding (note 6c)	-	-	-	-	-	-	-	184,681
Project grants and contracts (note 7)	46,665	180,419	8,088	235,172	-	-	254,472	19,098
Donations	-	-	-	-	30,029	-	30,029	-
Interest	-	-	-	-	3,189	-	3,189	3,436
Rent and other income	-	-	2,227	2,227	-	-	2,227	2,592
	46,665	180,419	10,315	237,399	33,218	-	5,531,455	5,578,945
Expenses								
Salaries and wages	26,310	128,711	-	155,021	17,140	-	3,802,322	3,782,744
Benefits - statutory	8,159	11,569	-	19,728	1,458	-	339,208	300,753
- non-statutory	1,004	11,851	-	12,855	-	-	361,597	321,415
Transportation & communication	(690)	692	2	2	-	-	54,278	53,119
Purchased services - clients	-	5,339	-	5,339	3,507	-	226,557	362,055
- non-client	(102)	3,415	-	3,313	296	-	286,727	384,365
Rent & building services	-	-	-	-	-	-	199,600	192,921
Supplies - program	-	800	-	800	-	-	51,859	65,290
- other	-	88	-	88	7,257	-	103,860	88,647
	34,769	162,377	-	197,146	29,658	-	5,426,008	5,551,309
Administrative overhead costs	5,378	18,042	-	23,420	-	-	531,045	532,713
Allocation of overhead costs	-	-	-	-	-	-	(531,045)	(532,713)
Depreciation and amortization of capital assets	40,147	180,419	-	220,566	29,658	-	5,426,008	5,551,309
Amortization of deferred capital contributions	-	-	-	-	-	-	175,410	159,438
	40,147	180,419	-	220,566	29,658	-	(175,410)	(159,438)
							5,426,008	5,551,309
Excess (deficiency) of revenues over expenses for the year	\$ 6,518	\$ -	\$ 10,315	\$ 16,833	\$ 101,887	\$ 3,560	\$ 105,447	\$ 27,636