

THE ETOBICOKE CHILDREN'S CENTRE
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2015

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND BOARD OF DIRECTORS OF THE ETOBICOKE CHILDREN'S CENTRE

We have audited the accompanying financial statements of The Etobicoke Children's Centre (the "Centre"), which comprise the balance sheet as at March 31, 2015 and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Centre derives revenue from donations and fund raising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded by the Centre and we were not able to determine whether any adjustments might be necessary to revenues, excess (deficiency) of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, if any, the financial statements present fairly, in all material respects, the financial position of The Etobicoke Children's Centre as at March 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

In accordance with the Corporations Act (Ontario), we report that the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Clarke Henning LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants

Toronto, Ontario
September 22, 2015

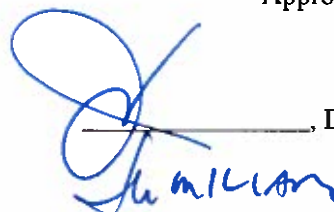
THE ETOBICOKE CHILDREN'S CENTRE

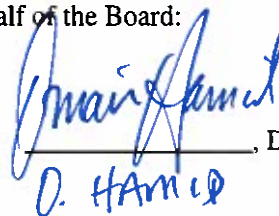
BALANCE SHEET

AS AT MARCH 31, 2015

	2015			2014
	Operating Fund	Reserve Fund	Total	Total
ASSETS				
Current assets				
Cash	\$ 373,632	\$ 518,322	\$ 891,954	\$ 292,737
Accounts receivable	107,558	-	107,558	197,066
Prepaid expenses	31,945	-	31,945	7,544
Investments (note 2)	-	-	-	439,440
	513,135	518,322	1,031,457	936,787
Capital assets (note 3)	302,201	-	302,201	408,812
	815,336	518,322	1,333,658	1,345,599
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	535,906	-	535,906	401,572
Deferred revenue (note 4)	24,046	-	24,046	91,346
	559,952	-	559,952	492,918
Deferred capital contributions (note 5)	302,201	-	302,201	408,812
	862,153	-	862,153	901,730
NET ASSETS	(46,817)	518,322	471,505	443,869
	\$ 815,336	\$ 518,322	\$ 1,333,658	\$ 1,345,599

Approved on behalf of the Board:


_____, Director


_____, Director
O. HAMID

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF REVENUES AND EXPENSES

YEAR ENDED MARCH 31, 2015

	2015			2014
	Operating Fund	Reserve Fund	Total	Total
Revenues				
Government grants				
Ministry of Children and Youth Services				
<i>(note 6a)</i>				
- General funding	\$ 4,114,025	\$ -	\$ 4,114,025	\$ 4,032,133
- Agency funding	777,308	-	777,308	834,767
Ministry of Community and Social Services				
<i>(note 6b)</i>				
- General funding	71,582	-	71,582	71,678
City of Toronto				
- General funding <i>(note 7a)</i>	311,929	-	311,929	295,282
- Agency Funding <i>(note 7c)</i>	94,294	-	94,294	95,969
Project grants and contracts <i>(note 8)</i>	184,681	-	184,681	14,873
Donations	-	19,098	19,098	8,613
Interest	-	3,436	3,436	5,736
Rent and other income	2,592	-	2,592	3,171
	5,556,411	22,534	5,578,945	5,362,222
Expenses				
Salaries and wages <i>(note 7)</i>	3,782,744	-	3,782,744	3,638,412
Benefits - statutory	300,753	-	300,753	299,983
- non-statutory	321,415	-	321,415	334,306
Transportation & communication	53,090	29	53,119	55,778
Purchased services - client	362,055	-	362,055	299,855
- non-client	372,918	11,447	384,365	298,942
Rent & building services	192,921	-	192,921	205,795
Supplies - program	61,701	3,587	65,288	122,027
- other	86,179	2,470	88,649	114,467
	5,533,776	17,533	5,551,309	5,369,565
Depreciation and amortization of capital assets	159,438	-	159,438	164,518
Amortization of deferred capital contributions	(159,438)	-	(159,438)	(164,518)
	5,533,776	17,533	5,551,309	5,369,565
Excess (deficiency) of revenues over expenses for the year	\$ 22,635	\$ 5,001	\$ 27,636	\$ (7,343)

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2015

	Operating Fund	Reserve Fund	Total	
			2015	2014
Balance - at beginning of year	\$ (69,452)	\$ 513,321	\$ 443,869	\$ 451,212
Excess (deficiency) of revenues over expenses for the year	22,635	5,001	27,636	(7,343)
Balance - at end of year	\$ (46,817)	\$ 518,322	\$ 471,505	\$ 443,869

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2015

	2015	2014
Cash flow from operating activities		
Excess (deficiency) of revenues over expenses for the year	\$ 27,636	\$ (7,343)
Add back items not affecting cash flow		
Depreciation	159,438	164,518
Amortization of deferred capital contributions	(159,438)	(164,518)
Changes in non-cash working capital items		
Accounts receivable	89,508	12,025
Prepaid expenses	(24,401)	12,183
Accounts payable and accrued liabilities	134,336	53,918
Deferred revenue	(67,300)	25,977
Interest accrual on investments	736	(24)
	<u>160,515</u>	<u>96,736</u>
Cash flow from financing and investing activities		
Purchase of capital assets	(52,827)	(110,336)
Capital contributions received	52,827	110,336
Redemption (purchase) of investments (net)	438,702	(5,427)
	<u>438,702</u>	<u>(5,427)</u>
Change in cash during the year	<u>599,217</u>	<u>91,309</u>
Cash - at beginning of year	292,737	201,428
Cash - at end of year	<u>\$ 891,954</u>	<u>\$ 292,737</u>

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

The Etobicoke Children's Centre (the "Centre") provides a broad spectrum of non-residential mental health treatment for children and families.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is a registered charitable organization under the Income Tax Act (Canada).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of Presentation

The Centre uses two funds to record its transactions. The operating fund covers the day-to-day program activities primarily funded by various government organizations. The reserve fund includes monies from fund-raising in support of Centre activities such as special projects, clients' special needs, and equipment purchases not funded through other sources in addition to providing an emergency reserve.

Financial Assets and Liabilities

The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets and liabilities measured at amortized cost include cash, accounts receivable, accounts payable and accrued liabilities, and accounts payable to MCYS & MCSS.

Revenue Recognition

(a) Contributions

The Centre follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for property and equipment are deferred and amortized over the life of the related capital asset. The unexpended portion of these contributions is recorded as deferred capital contributions on the balance sheet.

(b) All Other Income

All other income which includes rent, interest income and fund-raising are recognized as revenue when the services are provided, earned or the event takes place.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets are recorded at cost and depreciated over their estimated useful lives on a straight line basis at the following annual rates:

Computer equipment and software	- 30% to 50%
Equipment	- 20%
Leasehold improvements	- 5 years
Website	- 20%

The above rates are reviewed annually to ensure they are appropriate. Any changes are adjusted for on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2015.

Contributed Goods and Services

- Volunteers contribute significant amounts of time to assist the Centre in conducting its service delivery activities. The Centre also receives donations of goods. Because of the difficulty of determining their fair value, contributed goods and services are not recognized in the financial statements.

Allocation of Expenses

The Centre promotes and supports the emotional, social, psychological and developmental well-being of children and their families through various activities and programs. The costs of these programs include direct salaries and benefits and other expenses that are directly related to providing the programs. The Centre also incurs general and administrative support expenses that are common to the administration of the Centre and its programs. The Centre allocates certain general support expenses to programs as follows:

Central Administration expenses are allocated in proportion to the amount of funding received, accounting for average of 9.2% of funding in 2015 and 9% in 2014.

Rental expenses are allocated based on space used by the programs consisting of Day programs at 50%, Community Based programs at 6%, Outpatient Counselling at 40%, and Administration at 4% for 2015 and 2014.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments, often as a result of matters that are uncertain, include, among others, useful lives for depreciation and amortization of capital assets and accrued liabilities. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

2. INVESTMENTS

Investments consisted of redeemable guaranteed investment certificates ("GIC's") plus accrued interest as follows:

<i>Principal Amount</i>	<i>2015</i>			<i>Principal Amount</i>	<i>2014</i>	
	<i>Interest Rate</i>	<i>Maturity Date</i>			<i>Interest Rate</i>	<i>Maturity Date</i>
\$ -	-	%	0	\$ 438,703	1.25 %	May 12, 2014

3. CAPITAL ASSETS

Details of capital assets are as follows:

	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>	
			<i>2015</i>	<i>2014</i>
Computer equipment and software	\$ 251,364	\$ 176,631	\$ 74,733	\$ 57,894
Equipment	405,060	286,582	118,478	184,548
Leasehold improvements	619,539	522,150	97,389	151,869
Website	14,501	2,900	11,601	14,501
	\$ 1,290,464	\$ 988,263	\$ 302,201	\$ 408,812

4. DEFERRED REVENUE

The details of deferred revenue is as follows:

	<i>2015</i>	<i>2014</i>
City of Toronto (see note 7(b))	\$ -	\$ 73,346
Children's Hospital of Eastern Ontario	17,857	18,000
Government of Canada - summer student grant	6,189	-
	\$ 24,046	\$ 91,346

5. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets. The changes in deferred capital contributions are as follows:

	<i>2015</i>	<i>2014</i>
Balance - at beginning of year	\$ 408,812	\$ 462,994
Capital contributions received and spent during the year	52,827	110,336
Amortization of deferred capital contributions	(159,438)	(164,518)
Balance - at end of year	\$ 302,201	\$ 408,812

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

6. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING

(a) The details of the Ministry of Children and Youth Services operating grants are as follows:

	2015	2014
Operating base funding	\$ 4,944,159	\$ 4,977,236
Less amounts allocated to capital assets	(52,826)	(110,336)
	4,891,333	4,866,900
Balance consisted of:		
General funding	4,114,025	4,032,133
Agency funding	777,308	834,767
	\$ 4,891,333	\$ 4,866,900

(b) The details of the Ministry of Community and Social Services operating grants are as follows:

	2015	2014
Operating base funding - general funding	\$ 71,582	\$ 71,678

(c) The Centre has a number of contracts with the Ministry of Children and Youth Services and the Ministry of Community and Social Services for the funding of various programs.

The fiscal period funding balance due to the Ministry of Children and Youth Services at March 31 relates to the following programs:

	2015	2014
Base Funding	\$ -	\$ -
Brief Services	-	-
Counselling/Therapy	-	-
Family Skill Building	-	-
Access & Intake	-	-
Intensive Services	-	-
Service Coordination	-	-
Specialized Consultation	-	-
Targeted Prevention	-	-
Other Grants	-	-
Autism	-	-
Family Support Autism	-	-
ABA program	-	-
One-time funding	-	-
Repairs and maintenance	-	-
Balance due for the funding period ended March 31	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

6. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING (continued)

The fiscal period funding balance due to the Ministry of Community and Social Services relates to the following program:

	2015	2014
Sexual Abuse - Adult	\$ -	\$ -
Sexual Abuse - Satisfaction	-	-
Balance due for the funding period ended March 31	\$ -	\$ -

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

7. CITY OF TORONTO FUNDING

- (a) The details of the Toronto Children's Services wage subsidies are as follows:

	<i>Wage Subsidy</i>	<i>Pay Equity 1999-2005</i>	<i>Wage Improvement</i>	<i>Total</i>
Deferred from prior years	\$ -	\$ -	\$ -	\$ -
Received in this fiscal year	11,552	9,536	3,228	24,316
Wage subsidies expensed in this fiscal year (according to Day Nurseries Act, Regulation 262, amended O.Reg 277/98, Section 1)	11,552	9,536	3,228	24,316
Wage subsidies returned to Children's Services this fiscal year	-	-	-	-
Wage subsidies deferred to future years	-	-	-	-

Funding from City of Toronto for the Every Child Belongs program comprises wage subsidies of \$24,316 (\$24,316 - 2014) and other funding from the City of Toronto of \$287,613 including annualized amount of \$283,904 for the current year and retroactive payment of \$3,709 for the funding period from January 1, 2014 to March 31, 2014 (\$270,966 - 2014). Wage subsidy expenses are included in salaries and employee benefits.

- (b) The funding from the City of Toronto for the Every Child Belongs program resulted in a surplus of \$NIL (\$NIL - 2014). As at March 31, 2015 the Centre received \$Nil (\$73,346 - 2014) for the funding period subsequent to the fiscal year end.
- (c) The Centre participates in the Toronto Preschool Speech and Language program funded through Toronto Public Health. During the year the Centre received and spent a total of \$94,294, (\$95,969 - 2014).

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

8. PROJECT GRANTS AND CONTRACTS

Details of project grants and contracts are as follows:

	2015	2014
Toronto Star - Fresh Air Fund	\$ 8,000	\$ 8,000
Government of Canada - Summer Students	-	6,873
Toronto District School Board	142,152	-
Children's Hospital of Eastern Ontario	22,500	-
Miscellaneous	12,029	-
	<u>\$ 184,681</u>	<u>\$ 14,873</u>

9. LEASE COMMITMENTS

- (a) The Centre leases one of its premises from the Toronto District School Board on a month to month basis. The rent paid for 2015 was \$128,417 (\$128,417 - 2014), which included operating costs and taxes.
- (b) The Centre is committed to a lease for its second premise which expires September 30, 2017. The rent paid for 2015 was \$91,640 (\$91,588 - 2014), which included operating costs and taxes. The minimum annual lease payments under this lease are as follows:

2016	\$ 99,081
2017	51,138

- (c) The Centre has entered into office equipment leases which expire November 2017, October 2018, and June 2019. The minimum annual lease payments for the next four years are as follows:

Fiscal year ended March 31, 2016	\$ 21,023
2017	21,023
2018	15,100
2019	1,566

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

10. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure at the balance sheet date.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to accounts receivable. The Centre is not exposed to significant credit risks.

Liquidity Risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and account payable to MCYS & MCSS and commitments. The Centre expects to meet these obligations as they come due by generating sufficient cash flow from operations and support from its funders.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is not exposed to significant currency, interest rate or other price risks.

11. GUARANTEES AND INDEMNITIES

The Centre has indemnified its past, present and future directors, officers and volunteers against expenses (including legal expenses), judgements and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding, subject to certain restrictions. The Centre has purchased directors' and officers' liability insurance to mitigate the cost of any potential future lawsuits or actions, but there is no guarantee that the coverage will be sufficient should any action arise.

In the normal course of business, the Centre has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements or sales and purchase contracts. In these agreements, the Centre agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of the Centre. The maximum amount of any potential liability cannot be reasonably estimated.

**THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM
YEAR ENDED MARCH 31, 2015**

	Operating Fund									
	Central Administration	Brief Services	Counseling/ Therapy	Family Skill Building	Access & Intake	Intensive Services	Service Coordination	Specialized Consultation	Targeted Prevention	MCYS Other Grant
Revenues										
Government funding										
Ministry of Children and Youth Services (note 6a)										
- general funding	\$ (52,826)	\$ 112,823	\$ 832,970	\$ 274,146	\$ 42,259	\$ 917,382	\$ 169,096	\$ 57,500	\$ 160,635	\$ 44,000
- agency funding	-	-	-	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 6b)										
- general funding	-	-	-	-	-	-	-	-	-	-
City of Toronto										
- general funding (note 7d)	-	-	-	-	-	-	-	-	-	-
- agency funding (note 7c)	-	-	-	-	-	-	-	-	-	-
Project grants and contracts (note 8)	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Rent and other income	-	-	-	-	-	-	-	-	-	-
	(52,826)	112,823	832,970	274,146	42,259	917,382	169,096	57,500	160,635	44,000
Expenses										
Salaries and wages	210,636	135,000	429,566	80,000	29,000	530,308	310,000	10,000	43,050	5,500
Benefits - statutory	21,080	10,000	28,000	5,000	2,000	38,000	23,429	500	3,000	-
- non-statutory	21,870	9,000	34,766	4,000	1,800	35,000	20,000	400	1,059	-
Transportation & communication	20,415	2,362	7,983	300	-	2,337	995	-	56	1,910
Purchased services - client	-	-	45,541	54,000	-	9,227	39,597	33,159	54,735	17,300
- non-client	180,270	9,533	130,397	-	-	4,878	8,930	-	-	5,500
Rent & building services	(1,749)	22,008	15,086	-	2,000	2,000	16,000	-	-	6,011
Supplies - program	2,871	715	13,107	-	-	5,126	-	1,121	82	-
- other	24,494	14,183	13,926	-	-	9,292	192	-	1,247	4,929
	479,887	202,801	718,372	143,300	34,800	636,168	419,143	45,180	103,229	41,150
Administrative overhead costs	-	15,282	83,691	27,394	5,225	93,738	16,690	5,750	16,048	2,850
Allocation of overhead costs	(532,713)	-	-	-	-	-	-	-	-	-
	(52,826)	218,083	802,063	170,694	40,025	729,906	435,833	50,930	119,277	44,000
Depreciation and amortization of capital assets	-	-	117,245	-	-	-	-	-	-	-
Amortization of deferred capital contributions	-	-	(117,245)	-	-	-	-	-	-	-
	(52,826)	218,083	802,063	170,694	40,025	729,906	435,833	50,930	119,277	44,000
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ (105,260)	\$ 30,907	\$ 103,452	\$ 2,234	\$ 187,476	\$ (266,737)	\$ 6,570	\$ 41,358	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2015

	MCYS Service Contract			MCSS Service Contract			Operating Fund					City of Toronto Funded Services		
	Autism	Family Support Autism	ABA Program	Total MCYS	Sexual Abuse - Adult	Sexual Abuse - Satisfaction	Total MCSS	Wage Enhancement	Pay Equity	Child Care	Speech and Language	Total		
Revenues														
Government funding														
Ministry of Children and Youth Services (note 6a)														
- general funding	\$ 1,438,040	\$ 118,000	\$ -	\$ 4,114,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
- agency funding	-	-	777,308	777,308	-	-	-	-	-	-	-	-		
Ministry of Community and Social Services (note 6b)														
- general funding	-	-	-	-	69,482	2,100	71,582	-	-	-	-	-		
City of Toronto														
- general funding (note 7a)	-	-	-	-	-	-	-	11,552	12,764	287,613	-	311,929		
- agency funding (note 7c)	-	-	-	-	-	-	-	-	-	-	94,294	94,294		
Project grants and contracts (note 8)	-	-	-	-	-	-	-	-	-	-	-	-		
Donations	-	-	-	-	-	-	-	-	-	-	-	-		
Interest	-	-	-	-	-	-	-	-	-	-	-	-		
Rent and other income	-	-	-	-	-	-	-	-	-	-	-	-		
	1,438,040	118,000	777,308	4,891,333	69,482	2,100	71,582	11,552	12,764	287,613	94,294	406,223		
Expenses														
Salaries and wages	947,387	88,500	581,201	3,400,148	15,811	-	15,811	11,552	12,764	163,349	75,746	263,411		
Benefits - statutory	81,795	8,800	48,567	270,171	1,108	-	1,108	-	-	13,360	4,955	18,315		
- non-statutory	80,466	8,820	49,180	266,361	1,231	-	1,231	-	-	36,808	7,015	43,823		
Transportation & communication	2,056	55	1,583	40,052	-	-	-	-	-	6,467	372	6,839		
Purchased services - client	32,182	-	21,598	307,339	43,078	-	43,078	-	-	8,190	-	8,190		
- non-client	30,698	-	(13,573)	356,633	1,000	700	1,700	-	-	6,688	3,302	9,990		
Rent & building services	99,925	-	19,406	180,687	-	-	-	-	-	12,234	-	12,234		
Supplies - program	12,362	25	5,949	41,358	306	1,190	1,496	-	-	6,817	383	7,200		
- other	8,369	-	1,213	77,845	-	-	-	-	-	4,565	234	4,799		
	1,295,240	106,200	715,124	4,940,594	62,534	1,890	64,424	11,552	12,764	258,478	92,007	374,801		
Administrative overhead costs	142,800	11,800	62,184	483,452	6,948	210	7,158	-	-	29,135	2,287	31,422		
Allocation of overhead costs	-	-	-	(532,713)	-	-	-	-	-	-	-	-		
	1,438,040	118,000	777,308	4,891,333	69,482	2,100	71,582	11,552	12,764	287,613	94,294	406,223		
Depreciation and amortization of capital assets	-	-	42,193	159,438	-	-	-	-	-	-	-	-		
Amortization of deferred capital contributions	-	-	(42,193)	(159,438)	-	-	-	-	-	-	-	-		
	1,438,040	118,000	777,308	4,891,333	69,482	2,100	71,582	11,552	12,764	287,613	94,294	406,223		
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2015

	Operating Fund			Consolidated Total			
	Non Ministry Grant	TDSB	Other Operating Income	Total Operating Fund	Allocation of Overhead Costs	2015	2014
Revenue							
Government funding							
Ministry of Children and Youth Services (note 6a)	\$ -	\$ -	\$ -	\$ 4,114,025	\$ -	\$ 4,114,025	\$ 4,032,133
- general funding	-	-	-	777,308	-	777,308	834,767
- agency funding	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 6b)	-	-	-	71,582	-	71,582	71,678
- general funding	-	-	-	-	-	-	-
City of Toronto	-	-	-	311,929	-	311,929	295,282
- general funding (note 7a)	-	-	-	94,294	-	94,294	95,969
- agency funding (note 7c)	-	-	-	184,681	-	184,681	14,873
Project grants and contracts (note 8)	22,500	142,152	20,029	184,681	-	184,681	19,098
Donations	-	-	-	-	19,098	19,098	8,613
Interest	-	-	-	-	3,436	3,436	5,736
Rent and other income	-	-	2,592	2,592	-	2,592	3,171
	22,500	142,152	22,621	5,556,411	22,534	5,578,945	5,362,222
Expenses							
Salaries and wages	18,738	84,636	-	3,782,744	-	3,782,744	3,638,412
Benefits - statutory	-	11,159	-	300,753	-	300,753	299,983
- non-statutory	-	10,000	-	321,415	-	321,415	334,306
Transportation & communication	77	6,122	-	53,090	29	53,119	55,778
Purchased services - clients	-	3,448	-	362,055	-	362,055	299,855
- non-client	138	4,457	-	372,918	-	384,365	298,942
Rent & building services	-	-	-	192,921	-	192,921	205,795
Supplies - program	3,547	11,649	-	61,703	3,587	65,290	122,027
- other	-	-	(14)	86,177	2,470	88,647	114,467
	22,500	131,471	(14)	5,533,776	17,533	5,551,309	5,369,565
Administrative overhead costs	-	10,681	-	532,713	-	532,713	497,499
Allocation of overhead costs	-	-	-	(532,713)	-	(532,713)	(497,499)
Depreciation and amortization of capital assets	22,500	142,152	(14)	5,533,776	17,533	5,551,309	5,369,565
Amortization of deferred capital contributions	-	-	-	159,438	-	159,438	164,518
	-	-	-	(159,438)	-	(159,438)	(164,518)
	22,500	142,152	(14)	5,533,776	17,533	5,551,309	5,369,565
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ -	\$ 22,635	\$ 22,635	\$ 5,001	\$ 27,636	\$ (7,343)