

THE ETOBICOKE CHILDREN'S CENTRE
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2014

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND BOARD OF DIRECTORS OF THE ETOBICOKE CHILDREN'S CENTRE

Report on the Financial Statements

We have audited the accompanying financial statements of The Etobicoke Children's Centre (the "Centre"), which comprise the balance sheet as at March 31, 2014 and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Centre derives revenue from donations and fund raising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded by the Centre and we were not able to determine whether any adjustments might be necessary to revenues, excess (deficiency) of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, if any, the financial statements present fairly, in all material respects, the financial position of The Etobicoke Children's Centre as at March 31, 2014 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

In accordance with the Corporations Act (Ontario), we report that the Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Clarke Henning LLP

CHARTERED ACCOUNTANTS
Licensed Public Accountants

Toronto, Ontario
June 17, 2014


THE ETOBICOKE CHILDREN'S CENTRE

BALANCE SHEET

AS AT MARCH 31, 2014

	2014			2013
	Operating Fund	Reserve Fund	Total	Total
ASSETS				
Current assets				
Cash	\$ 218,856	\$ 73,881	\$ 292,737	\$ 201,428
Accounts receivable	197,066	-	197,066	209,091
Prepaid expenses	7,544	-	7,544	19,727
Investments (note 2)	-	439,440	439,440	433,989
	423,466	513,321	936,787	864,235
Capital assets (note 3)	408,812	-	408,812	462,994
	832,278	513,321	1,345,599	1,327,229
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	401,572	-	401,572	347,654
Deferred revenue (note 4)	91,346	-	91,346	65,369
	492,918	-	492,918	413,023
Deferred capital contributions (note 5)	408,812	-	408,812	462,994
	901,730	-	901,730	876,017
NET ASSETS	(69,452)	513,321	443,869	451,212
	\$ 832,278	\$ 513,321	\$ 1,345,599	\$ 1,327,229

Approved on behalf of the Board:

 J. M. L. Hall, Director

 P. J. Varcoe, Director

THE ETOBICOKE CHILDREN'S CENTRE
STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED MARCH 31, 2014

	2014			2013
	Operating Fund	Reserve Fund	Total	Total
Revenues				
Government grants				
Ministry of Children and Youth Services <i>(note 6a)</i>				
- General funding	\$ 4,032,133	\$ -	\$ 4,032,133	\$ 3,889,546
- Agency funding	834,767	-	834,767	796,834
Ministry of Community and Social Services <i>(note 6b)</i>				
- General funding	71,678	-	71,678	70,178
City of Toronto				
- General funding <i>(note 7a)</i>	295,282	-	295,282	287,371
- Agency Funding <i>(note 7c)</i>	95,969	-	95,969	97,725
Project grants and contracts <i>(note 8)</i>	14,873	-	14,873	15,256
Donations	-	8,613	8,613	6,051
Interest	-	5,736	5,736	4,135
Rent and other income	3,171	-	3,171	5,412
	5,347,873	14,349	5,362,222	5,172,508
Expenses				
Salaries and wages <i>(note 7)</i>	3,638,412	-	3,638,412	3,539,494
Benefits - statutory	299,983	-	299,983	290,678
- non-statutory	334,306	-	334,306	373,363
Transportation & communication	55,778	-	55,778	50,927
Purchased services - client	299,855	-	299,855	246,656
- non-client	293,495	5,447	298,942	309,066
Rent & building services	205,795	-	205,795	209,798
Supplies - program	122,027	-	122,027	114,462
- other	108,427	6,040	114,467	76,812
	5,358,078	11,487	5,369,565	5,211,256
Depreciation and amortization of capital assets	164,518	-	164,518	172,978
Amortization of deferred capital contributions	(164,518)	-	(164,518)	(172,978)
	5,358,078	11,487	5,369,565	5,211,256
Excess (deficiency) of revenues over expenses for the year	\$ (10,205)	\$ 2,862	\$ (7,343)	\$ (38,748)

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2014

	Operating Fund	Reserve Fund	Total	
			2014	2013
Balance - at beginning of year	\$ (59,247)	\$ 510,459	\$ 451,212	\$ 489,960
Excess (deficiency) of revenues over expenses for the year	(10,205)	2,862	(7,343)	(38,748)
Balance - at end of year	\$ (69,452)	\$ 513,321	\$ 443,869	\$ 451,212

THE ETOBICOKE CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2014

	<i>2014</i>	<i>2013</i>
Cash flow from operating activities		
Excess (deficiency) of revenues over expenses for the year	\$ (7,343)	\$ (38,748)
Add back items not affecting cash flow		
Depreciation	164,518	172,978
Amortization of deferred capital contributions	(164,518)	(172,978)
Changes in non-cash working capital items		
Accounts receivable	12,025	(35,318)
Prepaid expenses	12,183	2,859
Accounts payable and accrued liabilities	53,918	(126,933)
Payable to Ministry of Children and Youth Services & Ministry of Community and Social Services	-	(31,751)
Deferred revenue	25,977	1,579
Interest accrual on investments	(24)	2,433
	96,736	(225,879)
Cash flow from financing and investing activities		
Purchase of capital assets	(110,336)	(286,067)
Capital contributions received	110,336	286,067
Purchase of investments (net)	(5,427)	(8,197)
	(5,427)	(8,197)
Change in cash during the year	91,309	(234,076)
Cash - at beginning of year	201,428	435,504
Cash - at end of year	\$ 292,737	\$ 201,428

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

The Etobicoke Children's Centre (the "Centre") provides a broad spectrum of non-residential mental health treatment for children and families.

The Centre is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is a registered charitable organization under the Income Tax Act (Canada).

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of Presentation

The Centre uses two funds to record its transactions. The operating fund covers the day-to-day program activities primarily funded by various government organizations. The reserve fund includes monies from fund-raising in support of Centre activities such as special projects, clients' special needs, and equipment purchases not funded through other sources in addition to providing an emergency reserve.

Financial Assets and Liabilities

The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets and liabilities measured at amortized cost include cash, accounts receivable, investments and accounts payable and accrued liabilities.

Revenue Recognition

(a) Contributions

The Centre follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for property and equipment are deferred and amortized over the life of the related capital asset. The unexpended portion of these contributions is recorded as deferred capital contributions on the balance sheet.

(b) All Other Income

All other income which includes rent, interest income and fund-raising are recognized as revenue when the services are provided, earned or the event takes place.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets are recorded at cost and depreciated over their estimated useful lives on a straight line basis at the following annual rates:

Computer equipment and software	- 30% to 50%
Equipment	- 20%
Leasehold improvements	- 5 years
Website	- 20%

The above rates are reviewed annually to ensure they are appropriate. Any changes are adjusted for on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2014.

Contributed Goods and Services

Volunteers contribute significant amounts of time to assist the Centre in conducting its service delivery activities. The Centre also receives donations of goods. Because of the difficulty of determining their fair value, contributed goods and services are not recognized in the financial statements.

Allocation of Expenses

The Centre promotes and supports the emotional, social, psychological and developmental well-being of children and their families through various activities and programs. The costs of these programs include direct salaries and benefits and other expenses that are directly related to providing the programs. The Centre also incurs general and administrative support expenses that are common to the administration of the Centre and its programs. The Centre allocates certain general support expenses to programs as follows:

Central Administration expenses are allocated in proportion to the amount of funding received, accounting for average of 9% of funding in 2014 and 9.5% in 2013.

Rental expenses are allocated based on space used by the programs consisting of Day programs at 50%, Community Based programs at 6%, Outpatient Counselling at 40%, and Administration at 4% for 2014 and 65%, 5% , 20% and 10% respectively for 2013.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made difficult, complex or subjective judgments, often as a result of matters that are uncertain, include, among others, useful lives for depreciation and amortization of capital assets. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

2. INVESTMENTS

Investments consist of redeemable guaranteed investment certificates ("GIC's") plus accrued interest as follows:

2014			2013		
Principal Amount	Interest Rate	Maturity Date	Principal Amount	Interest Rate	Maturity Date
\$ 438,703	1.25 %	May 12, 2014	\$ 433,237	1.20 %	May 12, 2013

Subsequent to the year end, the Centre renewed the GIC's for a short term period of 90 days.

Investment Risk Management

Risk management relates to the understanding and active management of risks associated with all areas of the Centre's activities and operations. Investments are primarily exposed to interest rate risks. The Centre has formal policies and procedures for investment transactions and funds are invested in fixed income securities only.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Centre. The value of fixed income investments will generally rise if interest rates fall and decrease if interest rates rise.

3. CAPITAL ASSETS

Details of capital assets are as follows:

	Cost	Accumulated Depreciation	Net Book Value	
			2014	2013
Computer equipment and software	\$ 198,923	\$ 141,029	\$ 57,894	\$ 49,223
Equipment	404,675	220,127	184,548	198,860
Leasehold improvements	619,539	467,670	151,869	214,911
Website	14,501	-	14,501	-
	\$ 1,237,638	\$ 828,826	\$ 408,812	\$ 462,994

Leasehold improvements includes costs under construction in the amount of \$NIL (\$13,647 - 2013).

4. DEFERRED REVENUE

The details of deferred revenue is as follows:

	2014	2013
City of Toronto (see note 9 (b))	\$ 73,346	\$ 65,369
Children's Hospital of Eastern Ontario	18,000	-
	\$ 91,346	\$ 65,369

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

5. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets. The changes in deferred capital contributions are as follows:

	<i>2014</i>	<i>2013</i>
Balance - at beginning of year	\$ 462,994	\$ 349,904
Capital contributions received and spent during the year	110,336	286,068
Amortization of deferred capital contributions	(164,518)	(172,978)
Balance - at end of year	<u>\$ 408,812</u>	<u>\$ 462,994</u>

6. MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING

(a) The details of the Ministry of Children and Youth Services operating grants are as follows:

	<i>2014</i>	<i>2013</i>
Operating base funding	\$ 4,977,236	\$ 4,972,448
Less amounts allocated to capital assets	(110,336)	(286,068)
	<u>4,866,900</u>	<u>4,686,380</u>
Balance consisted of:		
General funding	4,032,133	3,889,546
Agency funding	834,767	796,834
	<u>\$ 4,866,900</u>	<u>\$ 4,686,380</u>

(b) The details of the Ministry of Community and Social Services operating grants are as follows:

	<i>2014</i>	<i>2013</i>
Operating base funding - general funding	\$ 71,678	\$ 70,178

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

6. *MINISTRY OF CHILDREN AND YOUTH SERVICES FUNDING & MINISTRY OF COMMUNITY AND SOCIAL SERVICES FUNDING (continued)*

- (c) The Centre has a number of contracts with the Ministry of Children and Youth Services and the Ministry of Community and Social Services for the funding of various programs.

The fiscal period funding balance due to the Ministry of Children and Youth Services at March 31 relates to the following programs:

	<i>2014</i>	<i>2013</i>
Base Funding	\$ -	\$ -
Children's Community Support - Other	-	-
Child & Family - Counselling	-	-
Day School Milieu Treatment Program	-	-
Children's Services Network	-	-
Child & Family - Sexual Abuse Treatment - Children	-	-
Sexual Abuse Treatment - Performance Management	-	-
Autism Intervention Program	-	-
Children's Mental Health, Birth to Six ABA program	-	-
One-time funding	-	-
Repairs and maintenance	-	-
Balance due for the funding period ended March 31	\$ -	\$ -

The fiscal period funding balance due to the Ministry of Community and Social Services relates to the following program:

	<i>2014</i>	<i>2013</i>
Child & Family - Sexual Abuse Treatment - Adult	\$ -	\$ -

The deficit for these programs is absorbed by the Centre and funded by other revenues which include interest, rent and other income. See the Schedule of Revenues and Expenses by Program for further details.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

7. CITY OF TORONTO FUNDING

- (a) The details of the Toronto Children's Services wage subsidies are as follows:

	<i>Wage Subsidy</i>	<i>Pay Equity 1999-2005</i>	<i>Wage Improvement</i>	<i>Total</i>
Deferred from prior years	\$ -	\$ -	\$ -	\$ -
Received in this fiscal year	11,552	9,536	3,228	24,316
Wage subsidies expensed in this fiscal year (according to Day Nurseries Act, Regulation 262, amended O.Reg 277/98, Section 1)	11,552	9,536	3,228	24,316
Wage subsidies returned to Children's Services this fiscal year	-	-	-	-
Wage subsidies deferred to future years	-	-	-	-

Funding from City of Toronto for the Every Child Belongs program comprises wage subsidies of \$24,316 (\$24,316 - 2013) and other funding from the City of Toronto of \$270,966 including annualized amount of \$269,068 for the current year and retroactive payment of \$1,898 for the funding period from January 1, 2013 to March 31, 2013 (\$263,055 - 2013). Wage subsidy expenses are included in salaries and employee benefits.

- (b) The funding from the City of Toronto for the Every Child Belongs program resulted in a surplus of \$NIL (\$NIL - 2013). As at March 31, 2014 the Centre received \$73,346 (\$65,369 - 2013) for the funding period subsequent to the fiscal year end. This amount is recorded as deferred revenue as disclosed in note 4.
- (c) The Centre participates in the Toronto Preschool Speech and Language program funded through Toronto Public Health. During the year the Centre received and spent a total of \$95,969, (\$97,725 - 2013).

8. PROJECT GRANTS AND CONTRACTS

Details of project grants and contracts are as follows:

	<i>2014</i>	<i>2013</i>
Toronto Star - Fresh Air Fund	\$ 8,000	\$ 8,000
Government of Canada - Summer Students	6,873	7,056
Government of Ontario - WESAT	-	100
Government of Ontario - Criminal Injuries Compensation Board	-	100
	\$ 14,873	\$ 15,256

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

9. LEASE COMMITMENTS

- (a) The Centre leases one of its premises from the Toronto District School Board on a month to month basis. The rent paid for 2014 was \$128,417 (\$128,417 - 2013), which included operating costs and taxes.
- (b) The Centre is committed to a lease for its second premise which expires September 30, 2017. The rent paid for 2014 was \$91,588 (\$22,906 - 2013), which included operating costs and taxes. The minimum annual lease payments under this lease are as follows:

2015	\$	93,754
2016		99,081
2017		51,138

- (c) The Centre has entered into office equipment leases which expire November 2017, October 2018, and June 2019. The minimum annual lease payments for the next five years are as follows:

Fiscal year ended March 31, 2015	\$	21,023
2016		21,023
2017		21,023
2018		15,100
2019		1,566

10. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Centre is exposed to various risks through its financial instruments. The following analysis provides a measure of the Centre's risk exposure at the balance sheet date.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre's main credit risks relate to accounts receivable. The Centre is not exposed to significant credit risks.

Liquidity Risk

Liquidity risk is the risk that the Centre will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and commitments. The Centre expects to meet these obligations as they come due by generating sufficient cash flow from operations and support from its funders.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Centre is not exposed to significant currency or other price risks. Interest rate risk is disclosed in note 2.

THE ETOBICOKE CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

11. GUARANTEES AND INDEMNITIES

The Centre has indemnified its past, present and future directors, officers and volunteers against expenses (including legal expenses), judgements and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding, subject to certain restrictions. The Centre has purchased directors' and officers' liability insurance to mitigate the cost of any potential future lawsuits or actions, but there is no guarantee that the coverage will be sufficient should any action arise.

In the normal course of business, the Centre has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements or sales and purchase contracts. In these agreements, the Centre agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of the Centre. The maximum amount of any potential liability cannot be reasonably estimated.

12. COMPARATIVE FIGURES

2013 comparative figures in the statement of revenue and expenses have been reclassified to conform with the financial statement presentation adopted for the current year.

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM
YEAR ENDED MARCH 31, 2014

	Operating Fund							
	MCYS Service Contract							
	Central Administration	Children's Comm Supp Other	C & FI Operating Non-Res	Mental Health Brief	School Services	Day School Classrooms	C & FI Non-Res (WESAT)	Children's Mental Health
Revenues								
Government funding								
Ministry of Children and Youth Services (note 6a)								
- general funding	\$ 5,500	\$ 29,515	\$ 1,124,030	\$ 149,186	\$ 149,186	\$ 566,622	\$ 73,788	\$ 364,214
- agency funding	-	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 6b)								
- general funding	-	-	-	-	-	-	-	-
City of Toronto								
- general funding (note 7a)	-	-	-	-	-	-	-	-
- agency funding (note 7c)	-	-	-	-	-	-	-	-
Project grants and contracts (note 8)	-	-	14,873	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Rent and other income	-	-	2,041	-	-	-	-	-
	5,500	29,515	1,140,944	149,186	149,186	566,622	73,788	364,214
Expenses								
Salaries and wages	277,627	22,542	577,834	123,580	121,900	396,000	46,231	111,711
Benefit - statutory	23,080	1,900	26,559	11,500	11,500	38,148	5,015	10,800
- non-statutory	40,920	2,121	29,038	14,087	13,233	40,176	3,952	12,512
Transportation & communication	26,158	-	13,098	-	382	3,324	1,102	-
Purchased services - client	18	-	40,532	-	2,036	4,405	4,027	192,735
- non-client	74,862	-	169,412	-	102	3,844	1,662	-
Rent & building services	4,419	-	85,089	-	-	712	-	-
Supplies - program	278	-	40,460	-	33	12,703	3,276	36
- other	59,341	-	27,471	19	-	10,646	1,143	-
	506,703	26,563	1,009,493	149,186	149,186	509,958	66,408	327,794
Administrative overhead costs	-	2,952	123,451	-	-	56,664	7,380	36,420
Allocation of overhead costs	(497,499)	-	-	-	-	-	-	-
Depreciation and amortization of capital assets	9,204	29,515	1,132,944	149,186	149,186	566,622	73,788	364,214
Amortization of deferred capital contributions	-	-	119,184	-	-	-	-	-
	-	-	(119,184)	-	-	-	-	-
	9,204	29,515	1,132,944	149,186	149,186	566,622	73,788	364,214
Excess (deficiency) of revenues over expenses for the year	\$ (3,704)	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2014

	Operating Fund						MCSS Service Contract		
	MCYS Service Contract					Total MCYS	Sexual Abuse - Adult	Sexual Abuse - Satisfaction	Total
	Family Support Autism	Autism	ABA Program	Intensive Child & Family	Evaluation Grant				
Revenues									
Government funding									
Ministry of Children and Youth Services (note 6a)									
- general funding	\$ 118,000	\$ 1,405,991	\$ -	\$ 17,996	\$ 28,105	\$ 4,032,133	\$ -	\$ -	\$ -
- agency funding	-	-	777,308	57,459	-	834,767	-	-	-
Ministry of Community and Social Services (note 6b)									
- general funding	-	-	-	-	-	-	69,578	2,100	71,678
City of Toronto									
- general funding (note 7a)	-	-	-	-	-	-	-	-	-
- agency funding (note 7c)	-	-	-	-	-	-	-	-	-
Project grants and contracts (note 8)	-	-	-	-	-	14,873	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Rent and other income	-	1,130	-	-	-	3,171	-	-	-
	118,000	1,407,121	777,308	75,455	28,105	4,884,944	69,578	2,100	71,678
Expenses									
Salaries and wages	88,200	948,593	582,695	55,926	-	3,352,839	14,978	2,100	17,078
Benefits - statutory	8,000	87,202	49,563	5,000	-	278,267	1,375	-	1,375
- non-statutory	10,000	63,480	60,295	5,600	-	295,414	1,605	-	1,605
Transportation & communication	-	1,840	2,114	-	516	48,534	138	-	138
Purchased services - client	-	44,094	10,789	-	-	298,636	28	-	28
- non-client	-	23,005	(12,409)	-	23,796	284,274	745	-	745
Rent & building services	-	91,663	11,936	-	-	193,819	-	-	-
Supplies - program	-	7,219	8,519	33	3,688	76,245	43,901	-	43,901
- other	-	6,722	1,618	20	95	107,075	-	-	-
	106,200	1,273,818	715,120	66,579	28,095	4,935,103	62,770	2,100	64,870
Administrative overhead costs	11,800	147,804	62,188	8,876	10	457,545	6,808	-	6,808
Allocation of overhead costs	-	-	-	-	-	(497,499)	-	-	-
	118,000	1,421,622	777,308	75,455	28,105	4,895,149	69,578	2,100	71,678
Depreciation and amortization of capital assets	-	-	45,334	-	-	164,518	-	-	-
Amortization of deferred capital contributions	-	-	(45,334)	-	-	(164,518)	-	-	-
	118,000	1,421,622	777,308	75,455	28,105	4,895,149	69,578	2,100	71,678
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ (14,501)	\$ -	\$ -	\$ -	\$ (10,205)	\$ -	\$ -	\$ -

THE ETOBICOKE CHILDREN'S CENTRE
SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM (CONTINUED)
YEAR ENDED MARCH 31, 2014

	Operating Fund City of Toronto Funded Services					Total Operating Fund	Reserve Fund	Allocation of Overhead Costs	Consolidated Total	
	Wage Enhancement	Pay Equity	Child Care	Speech and Language	Total				2014	2013
Revenue										
Government funding										
Ministry of Children and Youth Services (note 6a)						\$ 4,032,133	\$ -	\$ -	\$ 4,032,133	\$ 3,889,546
- general funding	\$ -	\$ -	\$ -	\$ -	\$ -	834,767	-	-	834,767	796,834
- agency funding	-	-	-	-	-	-	-	-	-	-
Ministry of Community and Social Services (note 6b)										
- general funding	-	-	-	-	-	71,678	-	-	71,678	70,178
City of Toronto										
- general funding (note 7a)	11,552	12,764	270,966	-	295,282	295,282	-	-	295,282	287,371
- agency funding (note 7c)	-	-	-	95,969	95,969	95,969	-	-	95,969	97,725
Project grants and contracts (note 8)	-	-	-	-	-	14,873	-	-	14,873	15,256
Donations	-	-	-	-	-	-	8,613	-	8,613	6,051
Interest	-	-	-	-	-	-	5,736	-	5,736	4,135
Rent and other income	-	-	-	-	-	3,171	-	-	3,171	5,412
	11,552	12,764	270,966	95,969	391,251	5,347,873	14,349	-	5,362,222	5,172,508
Expenses										
Salaries and wages	11,552	12,764	175,249	68,930	268,495	3,638,412	-	-	3,638,412	3,539,494
Benefits - statutory	-	-	13,541	6,800	20,341	299,983	-	-	299,983	290,678
- non-statutory	-	-	29,359	7,928	37,287	334,306	-	-	334,306	373,363
Transportation & communication	-	-	6,561	545	7,106	55,778	-	-	55,778	50,927
Purchased services - clients	-	-	1,191	-	1,191	299,855	-	-	299,855	246,656
- non-client	-	-	6,954	1,522	8,476	293,495	5,447	-	298,942	309,066
Rent & building services	-	-	11,976	-	11,976	205,795	-	-	205,795	209,798
Supplies - program	-	-	537	1,344	1,881	122,027	-	-	122,027	114,462
- other	-	-	1,127	225	1,352	108,427	6,040	-	114,467	76,812
	11,552	12,764	246,495	87,294	358,105	5,358,078	11,487	-	5,369,565	5,211,256
Administrative overhead costs	-	-	24,471	8,675	33,146	497,499	-	-	497,499	468,010
Allocation of overhead costs	-	-	-	-	-	(497,499)	-	-	(497,499)	(468,010)
	11,552	12,764	270,966	95,969	391,251	5,358,078	11,487	-	5,369,565	5,211,256
Depreciation and amortization of capital assets	-	-	-	-	-	164,518	-	-	164,518	172,978
Amortization of deferred capital contributions	-	-	-	-	-	(164,518)	-	-	(164,518)	(172,978)
	11,552	12,764	270,966	95,969	391,251	5,358,078	11,487	-	5,369,565	5,211,256
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,205)	\$ 2,862	\$ -	\$ (7,343)	\$ (38,748)